

Business News Update

23 July 2025

“Embrace Failure as a Learning Opportunity.”

Zee Entertainment Q1 results: Net profit jumps 14% YoY to ₹144 crore, revenue up 21%

Zee Entertainment Enterprises Ltd announced its April to June quarter results on Tuesday, 22 July 2025. The company witnessed a 24% rise to ₹144 crore in its consolidated net profits for the first quarter of the 2025-26 fiscal year, compared year-on-year (YoY) with ₹126 crore in the same period a year ago. The entertainment firm's revenue from core operations also jumped 21% to ₹2,586 crore in the April-June quarter of the financial year 2025-26, compared with ₹2,130 crore in the same period in the previous financial year, as per the exchange filing. Zee Entertainment shares closed 5.74% lower at ₹133.75 after Tuesday's trading session, compared to ₹141.90 in the previous market close. The company announced the first quarter results during the afternoon session of the stock market on 22 July 2025.

Source: [Livemint, July 22, 2025](#)

Alphabet will seek to reassure investors as AI rivals step up competition

Alphabet, faced with unprecedented threats from AI rivals, will be keen to assure investors this week that the company's own spending on the technology is helping it dig a deeper moat around its search and advertising businesses. Rivals of the Google parent, including AI startups such as OpenAI and Perplexity, have attracted tens of millions of users to their platforms. They are looking to break Google Chrome's dominance with their own browsers, even as a U.S. court weighs breaking up the tech company with remedies that may include a forced Chrome sale. To maintain its grip, Alphabet has rolled out tools such as AI Overviews, which show AI-generated summaries on top of traditional links that have drawn 1.5 billion users per month, and made more Gemini models available to enterprise users. The integration of AI into Google search is key to its advertising appeal, as it offers advertisers the ability to run more effective campaigns and get bigger returns on their dollars.

Source: [Livemint, July 22, 2025](#)

Who are the big buyers in SBI's mega Rs 25,000 cr QIP? LIC and 5 key investors revealed

State Bank of India has successfully raised Rs 25,000 crore via Qualified Institutional Placement. The bank issued a total of 30.59 crore fully paid-up equity shares at a price of Rs 817 per equity share. The issue was opened for Qualified Institutional Buyers on July 16 and closed on July 21, receiving a 100 per cent subscription. The top subscribers included Life Insurance Corporation of India, HDFC Life Insurance, and Quant Mutual Fund. LIC has emerged as the biggest investor in the State Bank's Qualified Placement. The biggest insurer in the country bought 6.11 crore shares, worth about Rs 5000 crore. With the latest investment, LIC's stake in State Bank has increased to 9.49 per cent. HDFC Group companies like HDFC Life and HDFC Mutual Fund are among the other big subscribers in State Bank's QIP. HDFC Life Insurance has brought 1.83 crore shares for Rs 15,00 crore. HDFC Mutual Fund and HDFC Trustee Company bought 1.59 crore shares, worth about Rs 1,300 crore.

Source: [Financial Express, July 22, 2025](#)

Costco to set up global capability centre in India, to hire 1,000 professionals

US retail giant Costco Wholesale Corp is planning to establish its first technology centre in India, according to a Reuters report citing sources familiar with the matter. The proposed Global Capability Centre (GCC) will be located in Hyderabad, with an initial headcount of around 1,000 professionals, and is expected to scale further. While an official announcement is awaited, the centre is likely to focus on technology and research operations, collaborating closely with global teams. India: A Growing Hub for GCCs India continues to emerge as a preferred destination for Global Capability Centres, offering high-value, technology-driven solutions. According to the Press Information Bureau (PIB), there is a noticeable rise in GCCs being established by companies from Germany, the UK, Japan, and Nordic countries. Over the years, GCCs in India have evolved from performing data processing tasks to knowledge processing and innovation-focused functions. The country's abundant pool of young, skilled

Source: [People Matters, July 22, 2025](#)

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BYD to delay mass production at new Hungarian plant, make fewer EVs, sources say

China's BYD will delay mass production at its new electric vehicle factory in Hungary until 2026 and will run the plant at below capacity for at least the first two years, two sources familiar with the matter said. At the same time, China's No. 1 automaker will start making cars earlier than expected at a new plant in Turkey where labour costs are lower, and will vastly exceed its announced production plans, one of the sources said. Shifting production away from Hungary in favour of Turkey would be a setback for the European Union, which has been hoping that its tariffs on EVs made in China would bring in Chinese investments and well-paid manufacturing jobs. BYD's 4 billion euro (\$4.64 billion) plant in Szeged, in southern Hungary, will start mass production in 2026 but only make a few tens of thousands of vehicles over the whole year, the sources said. That would be a fraction of the plant's initial production capacity of 150,000 vehicles BYD (002594.SZ), opens new tab. It should eventually have a

Source: [Reuters, July 22, 2025](#)

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Alphabet (GOOGL.O), opens new tab, faced with unprecedented threats from AI rivals, will be keen to assure investors this week that the company's own spending on the technology is helping it dig a deeper moat around its search and advertising businesses. Rivals of the Google parent, including AI startups such as OpenAI and Perplexity, have attracted tens of millions of users to their platforms. They are looking to break Google Chrome's dominance with their own browsers, even as a U.S. court weighs breaking up the tech company with remedies that may include a forced Chrome sale. To maintain its grip, Alphabet has rolled out tools such as AI Overviews, which show AI-generated summaries on top of traditional links that have drawn 1.5 billion users per month, and made more Gemini models available to enterprise users. The integration of AI into Google search is key to its advertising appeal, as it offers advertisers the ability to run more effective campaigns and get bigger returns on their dollars. In March, Google added a to its search. Alphabet, scheduled to report second-quarter results on Wednesday, has

Source: [Reuters, July 22, 2025](#)

In the Market-How the ghost of 'transitory' inflation is haunting the rate debate

Joseph Lavorgna, counselor to Treasury Secretary Scott Bessent, believes tariffs are not inflationary and says economists who have been predicting that prices would rise due to President Donald Trump's import duties are wrong. Where many such economists saw effects of tariffs in consumer price inflation data last week, Lavorgna was not persuaded. Economists had been predicting tariffs would show up in numbers month after month, but the data in aggregate has remained muted, he said. "Almost every economist has gotten it wrong," Lavorgna told me, and added that he and his colleagues in the administration felt that mainstream economists' analyses had been clouded by political bias. At any rate, he said, inflation is a perpetual rise in prices, rather than a one-time increase in price levels. "To the extent there is a negative effect -- which we have yet to see -- it would be a one-off price level adjustment," he said. Lavorgna's comments underscore how a debate over inflation is once again turning on the question of whether any price rise from Trump's tariffs would be fleeting or not. It's an echo of what happened

Source: [Reuters, July 22, 2025](#)

Industrial pruning won't pull China out of deflation as quickly as last time

China's hardened rhetoric against price wars among producers is raising expectations Beijing may be about to kick off industrial capacity cuts in a long-awaited, but challenging, campaign against deflation that carries risks to economic growth. Communist Party leaders pledged this month to step up regulation of aggressive price-cutting, with state media running its harshest warnings yet against what it describes as a form of industrial competition that damages the economy. These signals echo Beijing's supply-side reforms a decade ago to reduce the production of steel, cement, glass and coal, which were crucial to ending a period of 54 consecutive months of falling factory gate prices. This time, however, the fight against deflation will be much more complicated and poses risks to employment and growth, economists say. The trade war with the U.S. meanwhile is intensifying price wars, squeezing factory profits. Challenges Beijing didn't face last decade include high private ownership,

Source: [Reuters, July 22, 2025](#)